



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, AUGUST 7, 1941.

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

THREE MONTHS ENDED 30TH JUNE, 1941.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE. 1940.		RECEIPTS.		THREE MONTHS ENDED 30TH JUNE. 1941.	
£	s. d.			£	s. d.
309,121	12 11	Balances at beginning of Year,—		133,573	10 1
232,241	19 1	Cash		308,626	14 11
541,363	12 0	Imprests outstanding			
				442,200	5 0
1,511,162	11 10	Investment Account—			
		Securities held		3,336,950	0 0
2,826,834	9 3	Taxation,—	£		
374,078	15 0	Customs	1,982,213	0 9	
942,701	15 1	Beer Duty	354,400	4 10	
15,950	8 7	Sales Tax	710,057	16 11	
27,782	19 0	Film-hire Tax	17,918	0 6	
827,007	17 5	Gold-export Duty	26,895	19 7	
875,051	7 8	Highways	846,020	7 2	
24,977	5 3	Stamp and Death Duties	552,107	11 6	
1,538,426	10 6	Land-tax	46,001	8 8	
		Income-tax	1,541,391	9 10	
7,452,811	7 9			6,077,005	19 9
		Interest,—			
		On Capital Liability—			
159,000	0 0	Railways	250,000	0 0	
61,367	14 4	Postal and Telegraph	106,000	0 0	
93,320	12 7	On the Public Debt Redemption Fund			
		On other Public Moneys	41,021	15 5	
313,688	6 11			397,021	15 5
		Other Receipts,—			
71,585	13 6	Registration and other Fees	57,023	4 7	
54,307	12 9	Territorial Revenue	37,342	11 1	
16,179	13 9	External Affairs	15,630	17 9	
622	14 2	Justice	252	12 6	
33,196	14 5	Marine	25,708	1 10	
		Native	9	17 0	
361,363	6 10	Profits of Trading Institutions	344,942	4 6	
25,656	11 3	Printing and Stationery	27,156	11 11	
39	9 6	Stamp Duties	24	5 10	
15,037	16 6	Tourist and Health Resorts	14,357	10 0	
39,069	19 3	Miscellaneous	36,262	0 9	
872	10 3	Recoveries on account of Expenditure of previous Years	2,061	0 3	
25	16 1	Recoveries on account of Unauthorized Expenditure of previous Years	4	11 0	
618,557	18 3			560,766	7 0
				7,034,794	2 2
£10,437,583	16 9	Carried forward			
				10,813,944	7 2

Three Months ended 30th JUNE, 1941, compared with the Three Months ended 30th JUNE, 1940.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1940. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1941.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
5,784 4 8	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List	6,226 13 4	..	..	..	6,226 13 4
1,957,319 12 7	Debt Services— Interest	2,063,384 16 4	352,139 0 3	..	..	1,711,245 16 1
20,042 3 6	Amortization of Debt— Transfer to Loans Redemption Account	1,108 0 0	..	..	..	1,108 0 0
487 17 8	Administration and Management	4,488 15 10	..	..	..	4,488 15 10
1,977,849 13 9	Payments on Guaranteed Loans	491 5 0	147 5 6	..	..	343 19 6
	Total, Debt Services	2,069,472 17 2	352,286 5 9	..	..	1,717,186 11 5
218,767 14 4	Other Services— Exchange.. .. .	736,917 9 3	43,465 10 11	..	..	693,451 18 4
300,000 0 0	Highways— Tire Tax, Fees, and Fines transferred to Main Highways Account	20,943 5 2	..	..	..	20,943 5 2
389,000 0 0	Tax on Motor-spirits transferred to Main Highways Account	284,000 0 0	..	..	..	284,000 0 0
39,473 2 2	Tax on Motor-spirits paid to Boroughs .. .. .	..	..	..	..	..
7,178 3 8	Expenses of collecting and making Refunds	916 10 0	..	..	..	916 10 0
430 19 4	Motor-vehicles: Mileage-tax and Penalties paid to Boroughs .. .. .	..	..	..	..	..
736,082 5 2		305,859 15 2	..	..	..	305,859 15 2
8,978 16 6	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty	9,298 7 9	..	..	..	9,298 7 9
295 3 2	Miscellaneous Grants and Subsidies	326 11 8	..	..	..	326 11 8
9,273 19 8		9,624 19 5	..	..	..	9,624 19 5
11,368 13 9	Salaries and Honoraria— Legislative	10,690 0 0	..	..	..	10,690 0 0
4,562 10 0	Justice	4,562 10 0	..	..	..	4,562 10 0
1,700 0 0	Other Salaries	2,240 8 5	..	..	..	2,240 8 5
17,631 3 9		17,492 18 5	..	..	..	17,492 18 5
24,115 2 8	Advances	35,639 17 2	24,912 16 3	..	..	10,727 0 11
10,493 3 10	Other Special Acts	10,389 12 5	1 5 3	..	..	10,388 7 2
1,016,363 9 5	Total, Other Services	1,115,924 11 10	68,379 12 5	..	..	1,047,544 19 5
2,999,997 7 10	Total, Permanent Appropriations	3,191,624 2 4	420,665 18 2	..	..	2,770,958 4 2
2,999,997 7 10	Carried forward	3,191,624 2 4	420,665 18 2	..	..	2,770,958 4 2

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1940.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1941.	
£ s. d.		£ s. d.	£ s. d.
10,437,583 16 9	Brought forward .. .. .	..	10,813,944 7 2
10,437,583 16 9	Carried forward .. .. .	..	£10,813,944 7 2

Three Months ended 30th JUNE, 1941, compared with the Three Months ended 30th JUNE, 1940—continued.

ACCOUNT—continued.

THREE MONTHS ENDED 30th JUNE, 1940. Net.		EXPENDITURE.	THREE MONTHS ENDED 30th JUNE, 1941.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
2,999,997	7 10	Brought forward	3,191,624	2 4	420,665	18 2	2,770,958	4 2
12,763	2 2	Annual Appropriations,— Vote— Legislative	14,016	15 8	338	4 8	13,678	11 0
2,473	14 4	Prime Minister's Department	2,610	9 7	..	..	2,610	9 7
15,323	15 9	Finance— Treasury	14,819	1 5	3,813	13 2	11,005	8 3
33,408	1 10	Customs	41,554	11 0	1,214	13 5	40,339	17 7
49,277	5 8	Land and Income Tax	53,377	18 5	424	6 3	52,953	12 2
22,042	10 8	Stamp Duties	22,505	19 0	330	10 6	22,175	8 6
16,633	19 11	Audit	17,266	3 9	1,749	10 1	15,516	13 8
136,685	13 10	Total—Finance	149,523	13 7	7,532	13 5	141,991	0 2
2,119	14 6	General Administration— Public Service Commissioner's Office	2,131	12 7	25	19 10	2,105	12 9
104,764	15 4	Internal Affairs	119,096	9 1	26,807	16 7	92,288	12 6
33,453	4 2	External Affairs	25,844	3 5	2,830	0 2	23,014	3 3
35,142	1 6	Printing and Stationery	18,203	11 4	..	..	18,203	11 4
37,797	17 1	Marine	31,092	17 9	1,124	11 9	29,968	6 0
247,235	6 2	Labour	97,305	3 0	367	15 10	96,937	7 2
29,687	9 3	Native	30,624	17 10	139	7 10	30,485	10 0
14,043	12 0	Valuation	12,163	12 8	1	15 0	12,161	17 8
1,498	17 6	Electoral	4,711	7 7	2	1 10	4,709	5 9
8,599	2 8	Census and Statistics	7,165	16 7	19	6 3	7,146	10 4
..	..	National Service	23,601	6 0	40	7 9	23,560	18 3
514,342	0 2	Total—General Administration	371,940	17 10	31,359	2 10	340,581	15 0
72,528	10 4	Law and Order— Justice and Prisons	76,276	18 3	10,586	3 11	65,690	14 4
1,984	19 8	Crown Law Office	2,000	11 10	9	8 8	1,991	3 2
65,902	13 8	Police	31,291	15 10	608	16 5	30,682	19 5
140,416	3 8	Total—Law and Order	109,569	5 11	11,204	9 0	98,364	16 11
581,451	17 0	Maintenance of Public Works and Services	1,111,505	13 11	573,542	7 11	537,963	6 0
70,376	18 7	Development of Primary and Secondary Industries— Lands and Survey	75,282	19 5	7,574	9 9	67,708	9 8
254,632	0 2	Agriculture	241,331	2 4	22,672	6 10	218,658	15 6
60,313	15 1	Industries and Commerce, Tourist and Publicity	219,502	16 8	6,551	9 6	212,951	7 2
31,548	15 6	Scientific and Industrial Research	36,946	0 2	3,753	9 2	33,192	11 0
16,525	9 8	Mines	59,900	8 7	1,816	18 10	58,083	9 9
19,606	15 2	Transport	19,542	4 3	1,359	3 8	18,183	0 7
453,003	14 2	Total—Development of Primary and Secondary Industries	652,505	11 5	43,727	17 9	608,777	13 8
235,083	14 3	Social Services— Health	320,513	1 1	11,426	18 0	309,086	3 1
129,775	11 4	Mental Hospitals	145,668	1 6	7,369	6 10	138,298	14 8
1,114,540	0 7	Education	1,117,666	9 5	51,402	1 4	1,066,264	8 1
307,590	10 4	War and other Pensions	167,667	1 6	918	16 8	166,748	4 10
400,000	0 0	Social Security .. .. .	..	..	..	..	..	..
82,411	12 10	National Provident and Friendly Societies	81,530	3 5	2	3 6	81,527	19 11
2,269,401	9 4	Total—Social Services	1,833,044	16 11	71,119	6 4	1,761,925	10 7
171,771	1 4	Unauthorized Expenditure— Services not provided for	3,885	13 6	..	..	3,885	13 6
4,282,308	16 0	Total, Annual Appropriations	4,248,602	18 4	738,824	1 11	3,509,778	16 5
7,282,306	3 10	Carried forward	7,440,227	0 8	1,159,490	0 1	6,280,737	0 7

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1940.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1941.	
£	s. d.		£	s. d.
10,437,583	16 9	Brought forward	10,813,944	7 2
250,000	0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued .. .. .	..	..
..	..	Repayment of advance to Native Land Settlement Account .. .. .	..	300 0 0
£10,687,583	16 9	Totals	£10,814,244	7 2

DEPOSITS

£	s. d.		£	s. d.	£	s. d.
81,142	1 1	Balances at beginning of Year,—	40,388	18 0	138,689	3 1
55,142	19 7	Cash	78,300	5 1	..	..
136,285	0 8	Imprests outstanding .. .. .	..	..	4,104,005	4 8
3,709,743	5 0	Investment Accounts— Securities held .. .. .	..	..	579,745	12 4
315,790	5 0	Deposits lodged .. .. .	..	..	..	..
£4,161,618	10 8	Totals .. .. .	..	..	£4,822,440	0 1

Three Months ended 30th JUNE, 1941, compared with the Three Months ended 30th JUNE, 1940—continued.

ACCOUNT—continued.

THREE MONTHS ENDED 30TH JUNE, 1940. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1941.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
7,282,306 3 10	Brought forward	7,440,227 0 8	1,159,490 0 1	6,280,737 0 7			
	Balances at end of Three Months,—						
413,099 9 3	Cash*		125,932 15 1				
981,015 11 10	Imprests outstanding		1,881,124 11 6			2,007,057 6 7	
1,394,115 1 1							
	Investment Account—						
2,011,162 11 10†	Securities held					2,526,450 0 0	
£10,687,583 16 9	Totals					£10,814,244 7 2	

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
226,144 7 8	Deposits refunded			333,151 5 10
	Balances at end of Three Months,—			
141,413 2 4	Cash*		219,388 4 3	
137,457 15 8	Imprests outstanding		173,605 5 4	392,993 9 7
278,870 18 0				
	Investment Accounts—			
3,656,803 5 0	Securities held ‡			4,096,295 4 8
£4,161,818 10 8	Totals			£4,822,440 0 1

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

† Against this, Treasury Bills under the Public Revenues Act, 1926, Section 41, amounting to £250,000, were outstanding.

‡ Against these investments there is a liability of £2,093,743 9s. represented by Stock issued.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the GENERAL PURPOSES

THREE MONTHS ENDED 30TH JUNE, 1940.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1941.	
£	s. d.		£	s. d.
787,802	12 10	Balances at beginning of Year,—		
246,926	17 2	Cash	12,986	3 9
		Imprests outstanding	544,438	17 3
1,034,729	10 0			557,425 1 0
		Investment Account—		
254,261	13 4	Securities held		963,845 0 0
		New Zealand Loans Act, 1932,—		
264,027	6 4	Finance Act, 1939, Section 2—		
350,000	0 0	Stock issued	1,728,195	0 0
		Treasury Bills issued		
614,027	6 4			1,728,195 0 0
		Capital Receipts,—		
12,863	17 8	Development of Small Farms		9,297 18 2
		Agriculture (Emergency Powers) Act, 1934, Section 26,—		
1,820	18 7	Repayment of loans		1,854 7 10
		Receipts under the Native Housing Act, 1935.. .. .		508 1 3
1,686	15 4			
		Recoveries on account of Expenditure of Previous Years		3,346 13 8
3,319	1 1			
		Finance Act, 1932, Section 7 (4),—		
704	13 10	Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926		12 9 2
		Totals		£3,264,484 11 1
£1,923,413	16 2			

Three Months ended 30th JUNE, 1941, compared with the Three Months ended 30th JUNE, 1940.
ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1940. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1941.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
		Annual Appropriations,—						
		<i>Vote—</i>						
62,622	18 10	Public Works, Departmental	118,832	4 8	24,696	6 6	94,135	14 2
220,393	19 6	Railway-construction	127,777	4 0	8,850	17 1	118,926	6 11
315,266	8 10	Railways Improvements and Additions to open Lines	50,409	2 11	986	19 7	49,422	3 4
207,612	6 1	Public Buildings	164,308	19 10	521	3 6	163,787	16 4
108,581	17 0	Education Buildings	89,635	14 11	1,215	15 4	88,419	19 7
7,738	18 10	Lighthouses and Harbour Works	7,357	4 5	142	0 1	7,215	4 4
5,921	1 1	Development of Tourist Resorts	2,180	4 2	178	8 8	2,001	15 6
143,907	8 1	Roads, &c.	63,634	14 3	4,579	15 5	59,054	18 10
Cr. 19,628	8 4	Telegraph Extension .. .. .	..	..	51,597	5 0	Cr. 51,597	5 0
17,261	16 0	Lands, Miscellaneous	28,743	1 10	1,202	16 10	27,540	5 0
76,874	16 5	Irrigation, Water-supply, and Drainage	105,569	4 8	4,586	6 9	100,982	17 11
406	1 10	Swamp Land Drainage	4,123	15 8	10	12 2	4,113	3 6
12,481	2 9	Small Farms Development	68,594	13 4	24,713	0 10	43,881	12 6
70,115	7 2	Native Land Settlement	140,893	7 8	80,534	13 9	60,358	13 11
..	..	Linen Flax Development	62,868	10 8	2,066	17 5	60,801	13 3
1,229,555	14 1		1,034,927	19 0	205,882	18 11	829,045	0 1
45	19 5	Unauthorized Expenditure—						
		Services not provided for .. .. .	..	..	..	..	..	..
1,229,601	13 6	Total, Annual Appropriations	1,034,927	19 0	205,882	18 11	829,045	0 1
		Amortization of Debt,—						
		Public Revenues Act, 1926, Section 135 (4)—						
		Transfers to Loans Redemption Account for Redemption of Securities .. .. .			..	..	21,800	0 0
		Balances at end of Three Months,—						
96,667	5 0	Cash*			68,560	0 5		
342,883	4 4	Imprests outstanding			816,234	10 7		
439,550	9 4						884,794	11 0
254,261	13 4	Investment Account—						
		Securities held					1,528,845	0 0
£1,923,413	16 2	Totals					£3,264,484	11 1

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
ELECTRIC SUPPLY

THREE MONTHS ENDED 30TH JUNE, 1940.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1941.	
£	s. d.		£	s. d.
50,887	1 2	Balances at beginning of Year,—	39,991	19 4
		Cash	146,240	0 0
		Imprests outstanding*		
50,887	1 2			186,231 19 4
		New Zealand Loans Act, 1932—		
		Finance Act, 1940, Section 6—		
		Stock issued		500,000 0 0
		Public Revenues Act, 1926, Section 40,—		
		Temporary transfers from other accounts		
		State Supply of Electrical Energy Act, 1917, Section 8—		
420,091	5 4	Sales of Electrical Energy	437,280	8 2
1,936	9 8	Miscellaneous Receipts	1,302	10 5
422,027	15 0			438,582 18 7
£472,914	16 2	Totals		£1,124,814 17 11

ELECTRIC SUPPLY

£	s. d.		£	s. d.
7,648	0 2	Balances at beginning of Year,—		34,322 12 3
		Cash		
		Investment Account—		
5,000	0 0	Securities held		5,000 0 0
		Interest on Investments		75 0 0
£12,723	0 2	Totals		£39,397 12 3

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
BANK OF NEW

£	s. d.		£	s. d.
1,859,375	0 0	Balance at beginning of Year,—		1,859,375 0 0
		Investment Account—		
		Securities held		
		Finance Act, 1926, Section 8 (3),—		
75,781	5 0	Dividends received in terms of Bank of New Zealand Act, 1926, Section 13		
£1,935,156	5 0	Totals		£1,859,375 0 0

Three Months ended 30TH JUNE, 1941, compared with the Three Months ended 30TH JUNE, 1940—continued.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1940. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1941.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
271,652 1 5	Annual Appropriation,— Vote—Development of Water-power	429,437 14 11	6,357 5 6	423,080 9 5			
46,689 9 5	Interest and other Charges on Loans and Capital Liability ..	179,709 10 2	..	179,709 10 2			
25,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. .. .	..	..	..
79,573 5 4	Balances at end of Three Months,— Cash* .. .. .	..	175,784 18 4			
50,000 0 0	Imprests outstanding .. .. .	..	146,240 0 0			322,024 18 4
129,573 5 4							
..	Investment Account— Securities held .. .. .	..	..			200,000 0 0
£472,914 16 2	Totals .. .. .	..	..	£1,124,814 17 11		

SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
7,723 0 2	Balances at end of Three Months,— Cash* .. .. .	..	..	34,397 12 3
5,000 0 0	Investment Account— Securities held .. .. .	..	..	5,000 0 0
£12,723 0 2	Totals .. .. .	..	..	£39,397 12 3

Three Months ended 30th JUNE, 1941, compared with the Three Months ended 30th JUNE, 1940.

ZEALAND SHARES ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
75,781 5 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	..	..	..
1,859,375 0 0	Balance at end of Three Months,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£1,935,156 5 0	Totals .. .. .	..	..	£1,859,375 0 0

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LAND FOR SETTLEMENTS

THREE MONTHS ENDED 30TH JUNE, 1940.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE 1941.	
£	s. d.		£	s. d.
378,548	9 2	Balances at beginning of Year,—	46,777	19 5
228	8 1	Cash	456	16 2
378,776	17 3	Imprests outstanding		
				47,234 15 7
594,385	15 9	Investment Account—		
		Securities held		1,711,365 0 0
67,568	1 0	Sales and Capital Receipts		20,586 9 5
21,020	5 3	Rents and Interest		11,510 7 9
21,502	10 11	Sales of Produce, Live-stock, and Miscellaneous Receipts		5,652 3 11
701	3 7	Interest on Investments		347 15 1
£1,083,964	13 9	Totals		1,796,696 11 9

LOANS REDEMPTION

£	s. d.		£	s. d.
339,313	6 4	Balances at beginning of Year,—		
		Cash		34,014 9 5
		Investment Account—		
		Securities held		2,500 0 0
14,812,000	0 0	Securities issued in renewal or conversion of Loans		6,323,000 0 0
7,000	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock		4,300 0 0
4,525	0 0	Stock issued in exchange for Debentures		27,755 0 0
		Amount received from Ordinary Revenue Account for redemption of securities—War Expenses Account (1939)		1,108 0 0
		Amount received from Public Works Fund, General Purposes Account, for redemption of securities		21,800 0 0
244	1 3	Amount received in respect of War Expenses (1919) for redemption of securities		187 0 2
500	0 0	Amount transferred from War Expenses Account for redemption of securities		401,885 0 0
170	3 9	Amount received on account of New Zealand's share of German Reparations		5 11 0
9	12 2	Amount received for redemption of State Advances securities		
5,370	0 0	Amount transferred from Samoan Loan Sinking Fund for redemption of securities issued in respect of Samoan Loan Suspense Account		5,625 0 0
£15,169,132	3 6	Totals		6,822,180 0 7

Three Months ended 30TH JUNE, 1941, compared with the Three Months ended 30TH JUNE, 1940—*continued*.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1940. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1941.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
43,354 9 2	Annual Appropriation,— Vote—Land for Settlements	27,911 0 5	0 10 3	27,910 10 2			
25,819 11 6	Interest and other Charges on Loans and Capital Liability ..	..	..	..
14 3 4	Expenditure charged on proceeds of sales of Lands,— Crown Lands	161 16 6	..	161 16 6			
117,215 10 7	Balances at end of Three Months,—						
8,165 3 5	Cash* .. .. .	..	53,020 19 9	..		
125,380 14 0	Imprests outstanding .. .. .	..	4,238 5 4	..	57,259 5 1	
890,385 15 9	Investment Account— Securities held .. .. .	..	..	..	1,711,365 0 0	
£1,083,954 13 9	Totals .. .. .	..	..	..	1,796,696 11 9	

ACCOUNT.

£ s. d.		£ s. d.
14,809,514 5 0	Securities renewed or converted	6,319,015 0 0
7,000 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock	4,300 0 0
4,525 0 0	Debentures exchanged for Stock	27,755 0 0
5,870 0 0	Securities redeemed at or before maturity	430,568 0 0
139,722 18 6	Balances at end of Three Months,— Cash*	38,042 0 7
202,500 0 0	Investment Account,— Securities held	2,500 0 0
£15,169,132 3 6	Totals	£6,822,180 0 7

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
MAIN HIGHWAYS

THREE MONTHS ENDED 30TH JUNE, 1940.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1941.	
£	s. d.		£	s. d.
80,173	4 1	Balance at beginning of Year,— Cash	15,931	0 10
300,000	0 0	New Zealand Loans Act, 1932,— Finance Act, 1939, Section 3— Stock issued	250,000	0 0
130,000	0 0	Treasury Bills issued .. .. .	..	..
430,000	0 0		250,000	0 0
		Amounts transferred from the Consolidated Fund,— Customs Duty on Tires	14,937	3 10
300,000	0 0	Fees and Fines	6,006	1 4
389,000	0 0	Tax on Motor-spirits,— 92 per cent. of net Tax (on account)	284,000	0 0
689,000	0 0		304,943	5 2
740	10 8	Interest on Moneys expended on purchase of Plant supplied to Local Bodies ..	..	786 14 1
6,407	19 6	Amounts received from Local Bodies in respect of Advances,— Repayment of Advances	6,070	13 5
863	16 3	Interest	888	12 4
7,271	15 9		6,959	5 9
8,411	10 3	Unexpended balance of Hutt Road loans paid in by Wellington City Council ..	..	..
410	18 3	Miscellaneous receipts .. .. .	..	317 12 11
37	12 5	Recoveries on account of Expenditure of previous Years .. .. .	..	11 0 0
£1,216,045	11 5	Totals	£578,948	18 9

PUBLIC DEBT

£	s. d.		£	s. d.
17,422	18 3	Balance at beginning of Year,— Cash	913,257	13 1
£17,422	18 3	Totals	£913,257	13 1

Three Months ended 30th JUNE, 1941, compared with the Three Months ended 30th JUNE, 1940—*continued.*

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1940. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1941.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
759,998 0 7	Annual Appropriation,— Vote—Main Highways	317,409 7 1	20,422 12 1	296,986 15 0			
..	Advances to Local Authorities	2,091 0 0	..	2,091 0 0			
2,572 13 10	Payments to Wellington City Council	438 6 0	..	438 6 0			
3,891 9 11	Subsidies to Local Bodies under Appropriation Act, 1916, Section 9	27 0 1	..	27 0 1			
1,282 7 0	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71	187 10 0	..	187 10 0			
5,173 16 11		214 10 1	..	214 10 1			
398,301 0 1	Balances at end of Three Months,—						
50,000 0 0	Cash* .. .. .	..	279,218 7 8			
448,301 0 1	Imprests outstanding .. .. .	..	..			279,218 7 8
£1,216,045 11 5	Totals .. .. .	..	..	£578,948 18 9		

REPAYMENT ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
200 0 0	Securities redeemed and cancelled— Debentures .. .. .	..	..	..
17,222 18 3	Balance at end of Three Months,— Cash* .. .. .	..	..	913,257 13 1
£17,422 18 3	Totals .. .. .	..	..	£913,257 13 1

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
REMITTANCES TO

THREE MONTHS ENDED 30TH JUNE, 1940.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1941.	
£	s. d.	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£	s. d.
1,147,800	0 0		821,000	0 0
		Amount in the hands of the Reserve Bank of New Zealand for remittance		2,059,400 0 0
£1,147,800	0 0	Totals	£2,880,400	0 0

RESERVE FUND

£ s. d.		Balances at beginning of Year,—	£ s. d.		£ s. d.	
64,219	19 10	Cash			46,544	4 2
1,240,897	0 10	Investment Account— Securities held			1,296,412	13 4
5,052	14 3	Hawke's Bay Earthquake,—				
325	0 0	Repayments of Loans made to Earthquake Sufferers	7,781	19 8		
		Repayments of Loans made to Local Authorities	325	0 0		
5,377	14 3				8,106	19 8
£1,310,494	14 11	Totals			£1,351,063	17 2

SOCIAL

£ s. d.		Balances at beginning of Year,—	£ s. d.		£ s. d.	
518,466	11 2	Cash	98,769	0 0		
5,434	14 2	Imprests outstanding	68,671	1 5	167,440	1 5
523,901	5 4					
		Investment Account— Securities held			1,700,000	0 0
2,845,355	8 5	Social Security Charge	2,620,242	1 4		
89,100	5 6	Registration Fee	268,506	3 9		
4,676	18 2	Penalty for late payment of Fee	5,370	1 5		
82	11 1	Fines	101	13 0		
4	17 10	Miscellaneous receipts	5	17 6	2,894,225	17 0
2,939,220	1 0					
400,000	0 0	Transfer from the Consolidated Fund				
		Recoveries on account of expenditure of previous years			10	15 9
2,651	19 10	Receipts due to Employment Promotion Fund			735	0 11
£3,865,773	6 2	Totals			£4,762,411	15 1

Three Months ended 30th JUNE, 1941, compared with the Three Months ended 30th JUNE, 1940—*continued.*

LONDON ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1940. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1941.		
		Gross.	Credits.	Net.
£ s. d. 1,147,800 0 0	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	£ s. d. ..	£ s. d. ..	£ s. d. 2,880,400 0 0
£1,147,800 0 0	Totals			£2,880,400 0 0

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
1 3 10	Hawke's Bay Earthquake,— Administration Expenses	17 6 0	1 10 6	15 15 6
18,596 10 3	Balances at end of Three Months,— Cash*			50,637 5 9
1,291,897 0 10	Investment Account— Securities held			1,300,410 15 11
£1,310,494 14 11	Totals			£1,351,063 17 2

SECURITY FUND.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
85,683 16 6	Annual Appropriations,— Vote—Administration Expenses and Emergency Benefits ..	75,046 13 0	1,105 1 2	73,941 11 10
348,684 11 10	Vote—Medical, Hospital, &c., Benefits	377,178 14 10	185 6 6	376,993 8 4
138 18 0	Unauthorized Expenditure— Services not provided for .. .. .	..	..	..
434,507 6 4		452,225 7 10	1,290 7 8	450,935 0 2
1,149,780 16 0	Social Security Act, 1938, Section 106 (1),— Monetary Benefits—			
162,430 17 1	Age Benefits	578,342 16 2	958 15 3	577,384 0 11
137,652 5 3	Invalidity Benefits	79,970 13 4	119 12 1	79,851 1 3
1,390 11 5	Widows' Benefits	68,325 12 1	47 17 1	68,277 15 0
47,027 5 3	Sickness Benefits	95 15 7	1,850 11 11	Cr. 1,754 16 4
15,105 11 1	Family Benefits	36,603 6 11	23 0 4	36,580 6 7
3,023 8 1	Miners' Benefits	6,793 0 10	..	6,793 0 10
156 0 0	Orphans' Benefits	1,342 5 1	15 15 9	1,326 9 4
6,901 10 5	Maori War Benefits	45 10 0	..	45 10 0
..	Unemployment Benefits	14,490 19 11	756 10 5	13,734 9 6
	Universal Superannuation	80,474 12 8	4 0 9	80,470 11 11
1,523,468 4 7		866,484 12 7	3,776 3 7	862,708 9 0
635,860 17 9	Balances at end of Three Months,— Cash*		466,669 9 9	
871,936 17 6	Imprests outstanding		1,682,098 16 2	2,148,768 5 11
1,507,797 15 3				
400,000 0 0	Investment Account— Securities held			1,300,000 0 0
£3,865,773 6 2	Totals			£4,762,411 15 1

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
STATE COAL-

THREE MONTHS ENDED 30TH JUNE, 1940.		RECEIPTS.								THREE MONTHS ENDED 30TH JUNE, 1941.			
£	s. d.	Balances at beginning of Year,—								£	s. d.	£	s. d.
18,774	10 6	Cash								12,581	15 4		
144	7 1	Imprests outstanding											
18,918 17 7												12,581	15 4
11	6 4	Recoveries on account of Expenditure of previous Years										24	17 4
78,476	16 0	Rents, Royalties, Sale of Coal, Coke, Wood, &c.										82,250	2 8
330	2 7	Housing and other Loans,— Repayment of Principal and Interest										576	8 9
£97,737 2 6		Totals										£95,433 4 1	

STATE FORESTS

£	s. d.	Balances at beginning of Year,—								£	s. d.	£	s. d.
39,514	6 5	Cash								40,011	17 11		
3,405	12 4	Imprests outstanding											
42,919 18 9												40,011	17 11
50,000	0 0	New Zealand Loans Act, 1932,— Forests Act, 1921-22— Finance Act, 1938, Section 5— Stock issued								50,000	0 0		
50,000	0 0	Treasury Bills issued										50,000	0 0
9	10 0	Recoveries on account of Expenditure of previous Years										7	15 6
39,792	19 5	State Forests Revenue										40,785	16 5
264	6 4	Deduction for Administration Expenses in respect of Lands administered by the State Forest Service											
£132,986 14 6		Totals										£130,805 9 10	

Three Months ended 30th JUNE, 1941, compared with the Three Months ended 30th JUNE, 1940—continued.

MINES ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1940. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1941.		
		Gross.	Credits.	Net.
£ s. d. 56,171 0 0	Annual Appropriation,— Vote—State Coal-mines	£ s. d. 45,432 12 0	£ s. d. 436 16 6	£ s. d. 44,995 15 6
..	Interest and other charges on Loans and Capital Liability .. .. .	..	..	1,093 5 4
..	Social Security Charge .. .. .	..	..	178 1 7
..	National Security Tax .. .. .	..	..	178 1 7
8,776 12 2	Balances at end of Three Months,—			
32,789 10 4	Cash* .. .. .	..	10,774 9 1	
	Imprests outstanding .. .. .	..	38,213 11 0	
41,566 2 6				48,988 0 1
£97,737 2 6	Totals .. .. .	..	..	£95,433 4 1

ACCOUNT.

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
107,568 7 11	Vote—State Forest Service	94,505 0 2	513 6 6	93,991 13 8
3,031 11 7	Balances at end of Three Months,—			
22,386 15 0	Cash* .. .. .	..	16,314 16 1	
	Imprests outstanding .. .. .	..	20,499 0 1	
25,418 6 7				36,813 16 2
£132,986 14 6	Totals .. .. .	..	..	£130,805 9 10

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the WAR EXPENSES

THREE MONTHS ENDED 30TH JUNE, 1940.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1941.	
£	s. d.		£	s. d.
776,274	10 7	Balances at beginning of Year,—		
177,105	3 6	Cash	43,876	14 9
		Imprests outstanding	674,671	7 9
953,379	14 1			718,548 2 6
		Investment Account—		
		Securities held		3,710,000 0 0
		New Zealand Loans Act, 1932,—		
		War Expenses Act, 1939, Section 3—		
350,000	0 0	Stock issued	375,000	0 0
486,761	16 3	Interest-free Stock issued	15,608	10 4
		Stock issued (National Savings)	677,227	19 0
780,000	0 0	Treasury Bills issued		
		Memoranda of Security issued	1,356,556	14 5
1,616,761	16 3			2,424,393 3 9
		War Taxation,—		
129,339	3 2	Income-tax	198,103	16 2
80,160	19 1	Estate Duty	628,293	1 0
22,333	4 4	Succession Duty	159,827	5 1
11,711	2 10	Gift Duty	34,512	10 0
226,922	10 6	Customs Duties	143,773	14 1
39,788	13 0	Beer Duty	39,599	10 3
		Sales-tax	708,074	15 9
42,994	3 5	Gold Export Duty	38,148	13 10
125,000	0 0	Postage	80,000	0 0
		National Security Tax	2,626,201	12 8
678,249	16 4			4,656,534 18 10
		Miscellaneous receipts,—		
1,400	11 1	Navy	8,187	16 11
11,703	0 1	Army	36,836	9 9
3,093	2 11	Air	5,235	17 8
		Civil	11,393	5 6
11,797	17 4	Donations	1,611	1 9
575	0 0	General		
28,569	11 5			63,264 11 7
		Aeroplane Fund		5,645 14 8
£3,276,960	18 1	Totals		£11,578,386 11 4

Three Months ended 30th JUNE, 1941, compared with the Three Months ended 30th JUNE, 1940—*continued.*

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1940. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1941.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
139,599 17 5	War Expenses Act, 1939,— Subdivision I: Navy .. .. .	..	..	336,786 19 2
1,257,021 17 5	Subdivision II: Army .. .. .	..	..	3,320,464 1 5
694,978 10 11	Subdivision III: Air .. .. .	..	..	1,206,582 1 7
6,233 2 0	Subdivision IV: Civil .. .. .	..	..	87,780 4 1
..	Aeroplane Fund,— Remittances and exchange for purchase of aeroplanes for Royal Air Force .. .. .	..	..	17,397 17 2
500 0 0	Amortization of Debt,— Public Revenues Act, 1926, Section 135 (4)— Transfer to Loans Redemption Account for redemption of securities .. .. .	..	..	401,885 0 0
282,900 14 1	Balances at end of Three Months,— Cash* .. .. .	..	1,173,504 18 0	4,557,490 7 11
745,726 16 3	Imprests outstanding .. .. .	..	3,383,985 9 11	
1,028,627 10 4				
150,000 0 0	Investment Account— Securities held .. .. .	..	..	1,650,000 0 0
£3,276,960 18 1	Totals .. .. .	..	..	£11,578,386 11 4

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
WORKING RAIL-

THREE MONTHS ENDED 30TH JUNE, 1940.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1941.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
930,385	15 2	Cash	485,905	8 1
13,270	9 9	Imprests outstanding	56,066	19 1
943,656	4 11		541,972	7 2
		Investment Account—		
		Securities held	750,000	0 0
50,898	10 8	Securities held on behalf of Railways Employees' Sick Benefit Fund	39,365	9 9
50,898	10 8		789,365	9 9
2,281,518	13 8	Railway Revenue		2,332,856
				5 5
1,230	0 0	Railways Employees' Sick Benefit Fund,—		
		Subsidy from Working Railways Account		1,230
				0 0
3,277,303	9 3	Totals		£3,665,424
				2 4

PUBLIC ACCOUNT CASH BALANCE

THREE MONTHS ENDED 30TH JUNE, 1940.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1941.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
r.1,250,000	0 0	Cash	Dr. 820,000	0 0
1,250,000	0 0	Investment Account—		
		Securities held	820,000	0 0
		Totals		

Three Months ended 30th JUNE, 1941, compared with the Three Months ended 30th JUNE, 1940—*continued.*

WAYS ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1940. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1941.		
		Gross.	Credits.	Net.
£ 1,436,590	Annual Appropriation,—	£ 1,632,332	£ 97,450	£ 1,534,881
s. d. 17 9	Vote—Working Railways	s. d. 10 2	s. d. 11 7	s. d. 18 7
	Unauthorized Expenditure—			
	Services not provided for	120 0 0	..	120 0 0
		1,632,452 10 2	97,450 11 7	1,535,001 18 7
	Interest on Capital Moneys expended on Railways (on account)	250,000 0 0	..	250,000 0 0
1,230 0 0	Subsidy to Railways Employees' Sick Benefit Fund	1,230 0 0	..	1,230 0 0
	Balances at end of Three Months,—			
424,451 12 5	Cash*	..	74,475 3 11	
864,132 8 5	Imprests outstanding .. .. .	..	1,018,351 10 1	1,092,826 14 0
1,288,584 0 10				
	Investment Account—			
500,000 0 0	Securities held .. .. .	..	750,000 0 0	
50,898 10 8	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	..	36,365 9 9	786,365 9 9
550,898 10 8				
£3,277,303 9 3	Totals .. .. .	..	..	£3,665,424 2 4

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

INVESTMENT ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1940.	EXPENDITURE	THREE MONTHS ENDED 30TH JUNE, 1941.
£ Dr. 1,290,000	Balances at end of Three Months,—	£ Dr. 285,000
s. d. 0 0	Cash	s. d. 0 0
1,290,000 0 0	Investment Account—	285,000 0 0
	Securities held	
	Totals .. .. .	..

B. C. ASHWIN,
Secretary to the Treasury.

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.),
Accountant to the Treasury.

The Treasury, Wellington,
31st July, 1941.

The foregoing accounts have been examined and found correct.

CYRIL G. COLLINS.
Controller and Auditor-General.
5th August, 1941.

NOTE.—This certificate is given subject to the final audit of many vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 30th JUNE, 1941.

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Ordinary Revenue Account	125,932	15 1	1,881,124	11 6	2,007,057	6 7
Deposits Account	219,388	4 3	173,605	5 4	392,993	9 7
	345,320	19 4	2,054,729	16 10	2,400,050	16 2
PUBLIC WORKS FUND :—						
General Purposes Account	68,560	0 5	816,234	10 7	884,794	11 0
Electric Supply Account	175,784	18 4	146,240	0 0	322,024	18 4
Electric Supply Sinking Fund Account	34,397	12 3	..	..	34,397	12 3
	278,742	11 0	962,474	10 7	1,241,217	1 7
LAND FOR SETTLEMENTS ACCOUNT	53,020	19 9	4,238	5 4	57,259	5 1
LOANS REDEMPTION ACCOUNT	38,042	0 7	..	..	38,042	0 7
MAIN HIGHWAYS ACCOUNT	279,218	7 8	..	..	279,218	7 8
PUBLIC DEBT REPAYMENT ACCOUNT	913,257	13 1	..	..	913,257	13 1
REMITTANCES TO LONDON ACCOUNT	Dr. 2,059,400	0 0	..	..	Dr. 2,059,400	0 0
RESERVE FUND ACCOUNT	50,637	5 9	..	..	50,637	5 9
SOCIAL SECURITY FUND	466,669	9 9	1,682,098	16 2	2,148,768	5 11
STATE COAL-MINES ACCOUNT	10,774	9 1	38,213	11 0	48,988	0 1
STATE FORESTS ACCOUNT	16,314	16 1	20,499	0 1	36,813	16 2
SUSPENSE ACCOUNT	2,743,742	19 3	..	..	2,743,742	19 3
WAR EXPENSES ACCOUNT	1,173,504	18 0	3,383,985	9 11	4,557,490	7 11
WORKING RAILWAYS ACCOUNT	74,475	3 11	1,018,351	10 1	1,092,826	14 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 285,000	0 0	..	..	Dr. 285,000	0 0
Totals	£4,099,321	13 3	£9,164,591	0 0	£13,263,912	13 3

* These credit balances include Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 30th JUNE, 1941.

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Ordinary Revenue Account	2,473,950	0 0	52,500	0 0	2,526,450	0 0
Deposits Account	1,985,956	16 1	2,110,338	8 7	4,096,295	4 8
	4,459,906	16 1	2,162,838	8 7	6,622,745	4 8
PUBLIC WORKS FUND :—						
General Purposes Account	1,525,000	0 0	3,845	0 0	1,528,845	0 0
Electric Supply Account	200,000	0 0	..	..	200,000	0 0
Electric Supply Sinking Fund Account	5,000	0 0	..	..	5,000	0 0
	1,730,000	0 0	3,845	0 0	1,733,845	0 0
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
LAND FOR SETTLEMENTS ACCOUNT	1,695,000	0 0	16,365	0 0	1,711,365	0 0
LOANS REDEMPTION ACCOUNT	2,500	0 0	..	..	2,500	0 0
RESERVE FUND ACCOUNT	923,000	0 0	377,410	15 11	1,300,410	15 11
SOCIAL SECURITY ACCOUNT	1,300,000	0 0	..	..	1,300,000	0 0
WAR EXPENSES ACCOUNT	1,650,000	0 0	..	..	1,650,000	0 0
WORKING RAILWAYS ACCOUNT	750,000	0 0	36,365	9 9	786,365	9 9
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	..	..	285,000	0 0	285,000	0 0
Totals	£12,510,406	16 1	£4,741,199	14 3	£17,251,606	10 4†

† Against these investments there is a loan liability of £12,510,406 16s. 1d. corresponding to the amount of investments in Government securities, and a further loan liability of £2,093,743 9s. 0d. represented by stock issued.

By Authority: E. V. PAUL, Government Printer, Wellington.—1941.